

Message Text

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ORIGIN AF-18

INFO OCT-01 ISO-00 EB-11 TRSE-00 AID-20 XMB-07 OMB-01

CIAE-00 INR-11 NSAE-00 RSC-01 FRB-03 /073 R

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EXIMBANK:MR. LAROCHE (INFO)

----- 038857

R 182033Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY ACCRA

UNCLAS STATE 155915

E.O. 11652: N/A

TAGS: EAID, EFIN, PFOR, GH

SUBJECT: GHANA DEBT: SHORT TERM DEBT REPAYMENT

REF: STATE 131217

1. UNDER COVER OF DIPLOMATIC NOTE, EMBASSY OF GHANA HAS FORWARDED TO DEPARTMENT BANK OF GHANA NOTICE NO. BG. 74/15 OF JUNE 14, 1974 ENTITLED "PAYMENT OF ARREARS - IMPORT BILLS AND APPROVED SERVICES".

2. TEXT OF NOTICE IS AS FOLLOWS:

"THE BANK OF GHANA ANNOUNCES FOR THE INFORMATION OF IMPORTERS AND OTHER MEMBERS OF THE GENERAL PUBLIC THAT IT WILL RELEASE FOREIGN EXCHANGE TO THE COMMERCIAL BANKS ON 25TH JUNE, 1974, FOR THE PAYMENT OF IMPORT BILLS WHICH WERE DUE FOR PAYMENT BY THE END OF SEPTEMBER 1971 AND APPROVED SERVICE PAYMENTS WHICH ARE UNPAID FOR WANT OF FOREIGN EXCHANGE AND IN RESPECT OF WHICH THE CEDI COUNTERPARTS WERE PAID TO THE COMMERCIAL BANKS BY THE END OF SEPTEMBER, 1971.

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"THE PAYMENT OF THESE BILLS SHOULD BE SUPPORTED WITH THE

RELEVANT CUSTOMS ENTRY FORM AND THE ORIGINAL INVOICE.

"FURTHER ANNOUNCEMENTS WILL BE MADE IN DUE COURSE FOR THE
PAYMENT OF OTHER BILLS IN THE SYSTEM"

3. NOTICE APPEARS TO IMPLEMENT GHANA GOVERNMENT'S
PREVIOUSLY ANNOUNCED POLICY OF REPAYING SHORT TERM
OBLIGATIONS EXCEEDING 10,000 CEDIS ON CHRONOLOGICAL
BASIS. WOULD APPRECIATE EMBASSY VERIFICATION AND COM-
MENT. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COSTS, INFLATION, DIPLOMATIC NOTES, BANKS, LOANS, FINANCIAL AGREEMENTS, FINANCIAL DATA
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Draft Date: 18 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: JKBISHOP:BA
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Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: EAID, EFIN, PFOR, GH, US
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